

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
SHRI AHIMSA HEALTHCARE PRIVATE LIMITED****Report on the Audit of Financial Statements****Opinion**

We have audited the accompanying Financial Statements of **SHRI AHIMSA HEALTHCARE PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2023, and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





**Management's and Board of Directors' Responsibilities for the Financial Statements**

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the state of affairs, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to Financial Statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;





# JAIN VINOD & COMPANY

Chartered Accountants  
Vinod Gangwal, F.C.A.  
Akshay Jain, F.C.A.

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- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act;
- e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act;
- f) Since the Company is a Private Limited Company and also has not paid any remuneration to its Directors, therefore reporting under provisions of Section 197(16) of the Act are not applicable to the Company.
- g) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations as on 31<sup>st</sup> March 2023.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





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- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company with effect from 1<sup>st</sup> April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31<sup>st</sup> March, 2023.



PLACE: JAIPUR  
DATE: 29TH AUGUST, 2023

FOR JAIN VINOD & COMPANY  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. 005420C)

(VINOD GANGWAL)  
PARTNER

Membership No.073827  
UDIN: 23073827BGWDBS3176



**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Healthcare Private Limited on the Financial Statements as of and for the year ended 31<sup>st</sup> March, 2023)**

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) The Company does not have any property, plant and equipment, therefore, the reporting under Clause 3(i)(a) to (e) of the Order is not applicable to the Company.
- (2) (a) The Company does not have any inventory during the year, therefore, the reporting under Clause 3(ii)(a) of the Order is not applicable to the Company.  
(b) During the year, the Company does not having and working capital limits from any bank or any financial institution, therefore, the reporting under Clause 3(ii)(b) of the Order is not applicable to the Company.
- (3) The company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) The Company has not made any investment and also has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. Accordingly, the reporting under Clause 3(iv) of the Order is not applicable.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) Company is not required to maintain the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, Accordingly, the reporting under Clause 3(vi) of the Order is not applicable.





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- (7) Company is not required to deduct/deposit any statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax and Cess, therefore, reporting under Clause 3(vii)(a) and (b) of the Order is not applicable.
- (8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) The Company has not taken any loan or other borrowings during the year.  
(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.  
(c) The Company has not taken any term loan since its incorporation.  
(d) On an overall examination of the Financial Statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.  
(e) According to the information and explanations given to us the Company does not have any subsidiary, joint venture or associate companies. Accordingly, the reporting under Clause 3(ix)(e) and (f) of the Order is not applicable to the Company.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.  
(b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the course of the audit.  
(b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.  
(c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clause 3(xii) (a) to (c) of the Order is not applicable to the Company.





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- (13) The Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses and has incorporated during the financial year covered by our audit. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is





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based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (20) Provisions of Section 135 of the Act are not applicable to the Company. Accordingly, reporting under clause 3(xx) of the Order is not applicable.
- (21) Provisions of Consolidated Financial Statement are not applicable to the Company therefore, reporting under Clause 3(xxi) of the Order is not applicable.



PLACE: JAIPUR  
DATE: 29TH AUGUST, 2023

FOR JAIN VINOD & COMPANY,  
CHARTERED ACCOUNTANTS,  
(Firm's Registration No. 005420C)

*Gangwal*

(VINOD GANGWAL)  
PARTNER

Membership No. 073827  
UDIN: 23073827BGWDBS3176



**ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Healthcare Private Limited on the Financial Statements as of and for the year ended 31<sup>st</sup> March, 2023)**

**Report on the Internal Financial Controls with reference to the Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls with reference to Financial Statements of **Shri Ahimsa Healthcare Private Limited** ("the Company") as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Financial Statements included obtaining an understanding of internal financial controls with reference to the Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements.





# JAIN VINOD & COMPANY

Chartered Accountants  
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## Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial controls with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

## Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial controls with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls were operating effectively as at March 31, 2023, based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur  
DATE: 29TH AUGUST, 2023



FOR JAIN VINOD & COMPANY  
CHARTERED ACCOUNTANTS  
(Firm's Registration No. 005420C)

*Vinod Gangwal*

(VINOD GANGWAL)  
PARTNER

(Membership No. 073827)  
UDIN: 23073827BGWDBS3176



**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

Amount in Rupees

Particulars	Note No.	As at 31st March 2023		As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' Funds</b>				
(a) Share Capital	2		3000000	-
<b>(2) Current Liabilities</b>				
<b>(b) Trade Payables</b>				
(i) Total outstanding dues of micro and small enterprises	3	11800		-
(ii) Total outstanding dues of creditors other than micro and small enterprises	3	24780	36580	-
<b>TOTAL</b>			<b>3036580</b>	<b>-</b>
<b>ASSETS</b>				
<b>(1) Non-Current Assets</b>				
<b>(a) Property, Plant and Equipment and Intangible Assets</b>				
(i) Capital Work-in-Progress	4	2239058		-
(b) Long Term Loans and Advances	5	250000	2489058	-
<b>(2) Current Assets</b>				
(a) Cash and Cash Equivalents	6		547522	-
<b>TOTAL</b>			<b>3036580</b>	<b>-</b>

Notes forming part of the Financial Statements

1 to 12

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

(Vinod Gangwal)  
Partner  
(Membership No. 073827)  
Place : Jaipur  
Date : 29th August, 2023



For and on behalf of the Board of Directors

(Amit Kumar Jain)  
Director (DIN 00434515)

(Deepthi Jain)  
Director (DIN 09750800)



**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023**

Particulars	Note No.	Amount in Rupees	
		Year Ended 31st March, 2023	Year Ended 31st March, 2022
<b>REVENUE:</b>			
Revenue from Operations (Gross)		-	-
Other Income		-	-
<b>Total Income</b>		-	-
<b>EXPENSES:</b>			
Cost of Materials Consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
Employee Benefits Expense		-	-
Finance Costs		-	-
Depreciation and Amortisation Expense		-	-
Other Expenses		-	-
<b>Total Expenses</b>		-	-
<b>Profit Before Tax</b>		-	-
<b>Tax Expense:</b>			
(i) Current Tax		-	-
(ii) Deferred Tax		-	-
<b>Total Tax Expenses</b>		-	-
<b>Profit for the Year</b>		-	-
<b>Earnings per equity share of face value of Rs. 10 each</b>			
Basic and Diluted (in Rs.)		-	-

Notes forming part of the Standalone  
Financial Statements

1 to 12

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

*Vinod*  
(Vinod Gangwal)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Date : 29th August, 2023



For and on behalf of the Board of Directors

*Amit Kumar Jain*  
(Amit Kumar Jain)  
Director (DIN 00434515)

*Deepti Jain*  
(Deepti Jain)  
Director (DIN 09750800)



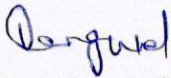
**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023**

Amount in Rupees

<u>Particulars</u>	<u>Year Ended 31st March, 2023</u>	<u>Year Ended 31st March, 2022</u>
<b>A Cash Flow From Operating Activities</b>		
Net Profit before tax	-	-
<b>Operating Profit before Working Capital Changes</b>	-	-
Adjusted for :		
Decrease / (Increase) in Other Receivables	(250000)	-
Increase / (Decrease) in Trade Payables	36580	-
<b>Cash generated from Operations</b>	(213420)	-
Direct Taxes Paid	(213420)	-
<b>Net cash flow from Operating Activities</b>	-	-
<b>B Cash Flows from Investing Activities</b>		
Increase in Capital Work-in-Progress	(2239058)	-
<b>Net Cash (Used in) Investing Activities</b>	(2239058)	-
<b>C Cash Flows From Financing Activities</b>		
Proceeds from Issue of Share Capital	3000000	-
<b>Net Cash from Financing Activities</b>	3000000	-
<b>Net increase in cash and cash equivalents</b>	547522	-
<b>Cash and cash equivalents at the beginning of the year</b>	-	-
<b>Cash and cash equivalents at the end of the year</b>	547522	-

As per our Report of even date attached

For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)



(Vinod Gangwal)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Dated : 29th August, 2023



For and on behalf of the Board of Directors



(Amit Kumar Jain)  
Director (DIN 00434515)



(Deepti Jain)  
Director (DIN 09750800)



**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH, 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES**

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Since this is the first year of incorporation of the Company, therefore, clause of consistency of accounting policy is not applicable.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities. .

(c) **Provisions, Contingent Liabilities and Contingent Assets**

There are no any Provisions, contingent liabilities and contingent assets during the year.

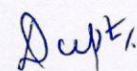
(d) **Other Accounting Policies**

Since this is the first financial year from the date of incorporation and commercial production has not yet commenced therefore, other accounting policies are not applicable to the Company.

For Shri Ahimsa Health Care Pvt. Ltd.

  
Director

For Shri Ahimsa Health Care Pvt. Ltd.

  
Director





**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST**  
**MARCH, 2023**

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
<b>2 SHARE CAPITAL</b>		
<b>Authorised :</b>		
300000 (Nil) Equity Shares of Rs.10 each	3000000	-
	3000000	-
<b>Issued, Subscribed and Fully Paid-up:</b>		
300000 (Previous Year Nil) Equity Shares of Rs. 10 each fully paid-up	3000000	-
<b>TOTAL</b>	<b>3000000</b>	<b>-</b>
<b>2.1</b> The Reconciliation of number of shares outstanding is set out below:		
	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	-	-
Add: Equity Shares issued during the year	300000	-
Equity Shares at the end of year	300000	-
<b>2.2</b> Details of Shares held by its Holding Company are as below :		
	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
M/s Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)	300000	100.00
		<u>Number of</u> <u>Equity Shares</u>
		<u>% held</u>
		-
		-
<b>2.3</b> Details of Shareholders holding more than 5% Shares in the Company are as below :		
	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shareholder's Name Holding Company M/s Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)	300000	100.00
		<u>Number of</u> <u>Equity Shares</u>
		<u>% held</u>
		-
		-
<b>2.4</b> Details of Promoter's shareholding and their percentage in the Company are as below:		
	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Promoter's Name M/s Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)	300000	100.00
		<u>Number of</u> <u>Equity Shares</u>
		<u>% held</u>
		-
		-
<b>2.5</b> Terms/Rights attached to Equity Shares:		
Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.		
<b>3 TRADE PAYABLES</b>		
Total outstanding dues of Micro and Small Enterprises	11800	-
Total outstanding dues of creditors other than Micro and Small Enterprises:	24780	-
<b>TOTAL</b>	<b>36580</b>	<b>-</b>



For Shri Ahimsa Health Care Pvt. Ltd.

*(Signature)*  
Director

For Shri Ahimsa Health Care Pvt. Ltd.

*(Signature)*  
Director



**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST**  
**MARCH, 2023**

Amount in Rupees  
As at 31st March 2022

As at 31st March 2023

3.1 Ageing schedule of Trade payables is as below:-

**As at 31st March 2023**

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues-MSME	11800	-	-	-	11800
(ii) Undisputed Dues-Others	24780	-	-	-	24780
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	<b>36580</b>	-	-	-	<b>36580</b>

**As at 31st March 2022**

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues-MSME	-	-	-	-	-
(ii) Undisputed Dues-Others	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total Trade Payables</b>	-	-	-	-	-

3.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	11800	-
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.

- -

- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.

- -

- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and

- -



For Shri Ahimsa Health Care Pvt. Ltd.

*[Signature]*  
Director

For Shri Ahimsa Health Care Pvt. Ltd.

*[Signature]*  
Director



**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST**  
**MARCH, 2023**

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.	-	-
<b>4 CAPITAL WORK-IN-PROGRESS</b>		
Preoperative Expenses	2239058	-
	<b>2239058</b>	<b>-</b>
<b>5 LONG TERM LOANS AND ADVANCES (UNSECURED)</b>		
<u>Considered Good</u>		
Capital Advances	250000	-
<b>TOTAL</b>	<b>250000</b>	<b>-</b>
<b>6 CASH AND CASH EQUIVALENTS</b>		
Balance with Bank in a Current Account	547522	-
<b>TOTAL</b>	<b>547522</b>	<b>-</b>

**7 Related Party Disclosures:**

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Holding Company

Shri Ahimsa Naturals Limited  
(Formerly Shri Ahimsa Mines and Minerals Limited)

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of the Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
<b>1. Transactions during the year</b>			
Share Capital Received	Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)	3000000	-
<b>2. Amounts outstanding at the balance sheet date</b>			
Share Capital	Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)	3000000	-

**8 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS**

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning of the year	-	-
Add: Addition during the year	2239058	-
Less: Capitalised during the year	-	-
Balance at the end of the year	2239058	-



For Shri Ahimsa Health Care Pvt. Ltd.

*[Signature]*  
Director

For Shri Ahimsa Health Care Pvt. Ltd.

*[Signature]*  
Director



**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST**  
**MARCH, 2023**

Amount in Rupees  
As at 31st March 2022

As at 31st March 2023

(b) Ageing of Capital Work-in-Progress is as below:

**As at 31st March 2023**

Capital Work-in-Progress	Amount of Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	2239058	-	-	-	2239058
(ii) Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>2239058</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2239058</b>

**As at 31st March 2022**

Capital Work-in-Progress	Amount of Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(c) Capital Work-in-Progress includes Preoperative Expenses of Rs. 2239058/- (Previous Year Rs. Nil) details of which are as under:-

<u>Particulars</u>	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Road Development Expenses	2200000	-
Legal and Professional	24780	-
Bank Charges	2478	-
Audit Fee	11800	-
<b>Total</b>	<b>2239058</b>	<b>-</b>

**9 Financial Ratios:**

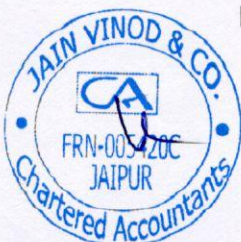
The Ratios as per latest amendments to Schedule III are as below:-

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
(a) <b>Current Ratio</b>	14.97	-
Total Current Assets/Total Current Liabilities		

As the Company has not yet commenced its commercial production, therefore the other Ratios are not applicable

**10 OTHER ADDITIONAL REGULATORY INFORMATION:**

- (i) The Company does not have any immovable property.
- (ii) The Company has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iii) Intangible assets under development -None
- (iv) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.



For Shri Ahimsa Health Care Pvt. Ltd.

*(Signature)*  
Director

For Shri Ahimsa Health Care Pvt. Ltd.

*(Signature)*  
Director

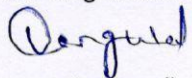


**SHRI AHIMSA HEALTHCARE PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST**  
**MARCH, 2023**

- |   | <b><u>As at 31st March 2023</u></b> | <b><u>Amount in Rupees</u></b><br><b><u>As at 31st March 2022</u></b> |
|---|-------------------------------------|---|
| (v) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.   |                                     |   |
| (vi) The Company has not made any dealings with struck off companies during the year.   |                                     |   |
| (vii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.  |                                     |   |
| (viii) The Company does not have any subsidiary company, therefore, provisions for number of layers prescribed under Section 2(87) of the Act are not applicable to the Company.  |                                     |   |
| (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.   |                                     |   |
| (x) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.                          |                                     |   |
| (xi) The Company has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries. |                                     |   |
| (xii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.   |                                     |   |
| (xiii) Provisions of Section 135 of the Companies Act, 2013 regarding CSR activities are not applicable to the Company.   |                                     |   |
| (xiv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.  |                                     |   |
| <b>11</b> Since the Company has not yet commenced any commercial production and all the figures of Statement of Profit and Loss are Nil, therefore, Statement of Profit and Loss has not been prepared.   |                                     |   |
| <b>12</b> Since the Company is incorporated on 28th September, 2022, therefore, previous year's figures are Nil and not required to be regrouped/restated.  |                                     |   |

As per our Report of even date attached

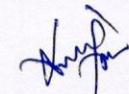
For Jain Vinod and Company  
Chartered Accountants  
(Firm Registration No. 005420C)

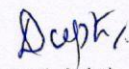
  
(Vinod Gangwal)  
Partner  
(Membership No. 073827)

Place : Jaipur  
Date : 29th August, 2023



For and on behalf of the Board of Directors

  
(Amit Kumar Jain)  
Director (DIN 00434515)

  
(Deepti Jain)  
Director (DIN 09750800)